



Division at a Glance

03/31/2020

Depository Institution Supervision

The Division of Banks is responsible for the oversight of all state-chartered banks and credit unions in Massachusetts

Banks	# of Institutions	Assets (12/31/2018)	# of Branches
<i>Co-operative Banks</i>	36	\$18,373,336,000	156
<i>Savings Banks</i>	49	\$71,452,639,000	546
<i>Trust Companies</i>	15	\$301,041,555,000	460
<i>Limited Purpose Trust Companies</i>	2	\$101,659,000	1
Credit Unions	61	\$16,947,030,559	169
Total Depository Institutions	163	\$407,916,219,559	1332

Non-Depository Institution Supervision

The Division of Banks regulates a range of non-bank financial service providers including mortgage companies, mortgage loan originators, money services businesses, consumer finance companies, and debt collectors.

Mortgage Lenders, Brokers, and Loan Originators	# of Licensees	# of Branches/Agents
<i>Mortgage Lenders</i>	235	1078
<i>Mortgage Brokers</i>	339	986
<i>Mortgage Loan Originators</i>	8556	
Consumer Finance Companies		
<i>Insurance Premium Finance Companies</i>	25	14
<i>Motor Vehicle Finance Companies</i>	83	40
<i>Retail Installment Finance Companies</i>	30	5
<i>Small Loan Companies</i>	39	17
Money Services Businesses		
<i>Foreign Transmittal Agencies</i>	71	2339
<i>Check Sellers</i>	23	
<i>Check Cashers</i>	59	83
Debt Collectors and Loan Servicers		
<i>Debt Collectors</i>	427	347
<i>Loan Servicers</i>	104	
Total Non-Depository Licensees	9991	4909